

December 1, 2011

Internal Audit & Compliance, Board of Regents of the University System of Georgia. 404-656-2237

Office of Internal Audit & Compliance (OIA&C) mission is to support the University System of Georgia management in meeting its governance, risk management and compliance and internal control (GRCC) responsibilities while helping to improve organizational and operational effectiveness and efficiency. The OIA&C is a core activity that provides management with timely information, advice and guidance that is objective, accurate, balanced and useful. The OIA&C promotes an organizational culture that encourages ethical conduct

Deliverable can range from a written consulting report to a process flowchart to an organizational chart. The deliverable and the scope are defined in a written charter signed by the audit team and the institution president.

Our office strives for approximately a 30/70 split between consulting and assurance engagements. Any USG institution may request a consulting engagement through a letter from the president to my office. A consulting engagement is a cost-effective alternative

Information Technology Governance - Important Yesterday, Critical Today
By Matthew Harrell & Erwin (Chris) Carrow

Efficient governance is key for an institution to operate effectively. One part of governance that is often overlooked is In-

In August 2011, the National Institute of Health (NIH) released its final regulations on the disclosure and management of





6YbZc fXñ @Jk UbX GdYbX]b[DUñY fbg 6mHYX 6YW_

þ '% ' , z5a Yf]WUb'd \mg]Mgh: fUb_ '6YbZc fX Ì fYX]gWc j YfYXÌ 'U'dUñY fb'k]h]b'hY'gUhg]WU`X]g]Vi h]c b'c Z]fghX]]]hg]b'U'geries

6YbZc fXŃg @Uk UbX GdYbX]b[DUhY fbgž Wc bHX "

There are other ways to efficiently determine the number of times each digit occurs in the series, but the end result should be a short table from which one can analyze the distribution of these numbers among the data. The graphically inclined could even plot these frequencies, and compare them to the expected distribution:

This chart details a full fiscal year of AP transactions for a mid-size state university. The blue columns indicate the number of transactions with that respective first digit, while the red columns demonstrate the expected distribution according to 6YbZc fXŃg @Uk " 5gWUb VY cVgY fj YXžhY ZfghX][]hc ZhYgY hfUbgUWŃc bgWc gY ma Jffc fgŃhY ŽYei YbWYgcbY k ci X Ubh]W! pate, indicating that these expenditures were likely the product of naturally occurring business activity. These populations can be further limited to examine smaller portions of data (such as the transactions authored by a specific individual or XYdUffa YbŃ" <ck Yj YfzUgŃhY gUa d Y gŃhY XYWfYUgY gžhY Ńa UŃmŃ Ńc ŃhY YIdYWŃX X]gf]Vi hcb'a UmU'gc bUŃ fU"mYggYb" Hci [\ Vmbc'a YUbgUb'YI \Ui gh] Y hYghc ZdchYbh]U"mZUi Xi YbhUWhj]mž6YbZc fXŃg @Uk UbX hY k cbXYfgcZWca a cb'm

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